

## Burns Lake & District Community Foundation

### President's Report – 2021 Annual General Meeting

The Burns Lake & District Community Foundation is a non-profit society that was formed in 2006 with the purpose of enhancing the quality of life to residents, especially the youth, of the Village of Burns Lake and Electoral Areas B&E of the Regional District of Bulkley Nechako. Just as important, the Foundation provides an opportunity for community members to make a charitable donation into the Community Fund for a long lasting benefit to the community. *Donate Today, Give Forever*

The Foundation consists of two funds – The Burns Lake & District Community Fund and the Dick & Marilyn Nourse Legacy Fund. The principle of each of these funds is invested in perpetuity and the interest earned is made available to registered charitable societies in the Lakes District through an annual granting process. 2021 saw a very good return on our investments (+18%) so that there could be an increase in the amounts granted out in 2022.

The Foundation also sponsors two \$1000.00 scholarships to two Lakes District Secondary School students who are seeking post-secondary education.

The Foundation is governed by a volunteer ten-member board of directors. Because of the resignation of one of the members, we welcomed Sandra Barth to the Board of Directors to fill that vacancy. Welcome aboard, Sandra; we hope that you will enjoy working with us at the table.

At the 2020 AGM, changes to the bylaws were made to accommodate the appointment of a youth representative to the Board of Directors so that decisions made by the Board would have input specific to the youth of our community. Unfortunately, a youth member has yet to be appointed. There may have to be changes made to the scheduling of the regular meetings to encourage youth participation, as well as changes made to the composition of the Board membership in attempting to attract younger, middle-aged representatives to be Board members.

2021 was a year much like 2020. Because of the pandemic and the associated government restrictions, meetings were infrequent and some were held virtually. There was no granting season and the only funds that were awarded in 2021 were to the two LDSS scholarship recipients. The monthly donations made by staff members of SD 91 continued throughout the year and they are greatly appreciated as we continue to grow the principle of the Community Endowment Fund.

In 2021, the Umbrella Agreement with Prince George Community Foundation was updated and reflected a .15%/month increase in the administration fees (from 1%, to 1.5%).

Plans for a new information brochure were initiated in December and the project should be completed in 2022 for distribution to interested community members.

As with every year that I have made this report, I would like to sincerely thank all of the directors for their interest in and support of the Burns Lake & District Community Foundation Society. It is because of your time and efforts spent, that annual grants can be made readily and easily available to many non-profit organizations within the Lakes District.

I am hoping that 2022 will be a much more active year for the Community Foundation. Government restrictions in relation to the pandemic are being rescinded and our society is gradually assuming a new normal way of life.

It is a privilege for me to act as president of the Burns Lake & District Community Foundation as we continue to see the growth and development of many organizations in our community that have been assisted by the funds made available through this Foundation. Thank you.

Sincerely,  
Bernice Magee, President,  
Burns Lake & District Community Foundation

