

Once again, I, as the president of Burns Lake & District Community Foundation Society, present the President's Report.

For those listening (or reading) who are not familiar with this society, allow me to give you a little background.

The Burns Lake and District Community Foundation Society (BL&DCF) maintains two (2) investment funds, the Dick & Marilyn Nourse Legacy Fund and the Burns Lake & District Community Endowment Fund. The stewardship of the the funds is directed by the BL&DCF Board of Directors for the benefit of local sports and recreation, arts and culture organizations, health related activities, educational opportunities, local environmental projects with an emphasis on projects that benefit the youth within the Lakes District. The investment funds are held and managed by the Prince George Community Foundation.

The Burns Lake & District Community Foundation Society (BL&DCF) offers grants to organizations that perform projects and services to enhance the quality of life for residents in the Lakes District.

2022 proved to be a busier year for this society. There were seven regular meetings held with directors attending either face-to-face or electronically. New advertising brochures were completed and distributed; a display case for advertising the BL&DCF activities has been procured in the Lakeview Mall; a new web-site is currently under construction.

A spring intake for grant applications produced fewer applications received, but it was generally felt that the reason for that was the ongoing necessity of the non-profit organizations to be under the umbrella of a qualified donee/registered charitable society in order to qualify for funding. The United Way of Northern BC (UWNBC) offered to act on behalf of one applicant and that allowed for an additional \$5000.00 to be granted to a local organization. It is hoped that UWNBC will continue to provide this service until such time as legal changes can be made within the Canada Revenue Agency and Community Foundations of Canada.

\$34,350.00 was granted to local organizations in the Spring 2022 Grant Allocations.

Additional funds were granted to Lakes Fair Association for repairs to some of their buildings that were damaged by a rogue tornado.

Progress is being made in the establishment of policies and procedures for the activities carried on by the BL&DCF. It is slow progress, but as long as we persevere, many of the procedures that we have been doing just "because we did them this way last year", will finally be recorded and used as a reference by future directors. Additional committees are to be created so that the directors will have better direction and designated responsibilities.

Commencing January 2023, there will be an increase in the Disbursement Quota. That increase can be described as the minimum calculated amount that a registered charity must spend or devote in a year to furthering its charitable purposes or on making grants to qualified donees. BL&DCF is under the umbrella of the PGCF and will take direction from that organization as to the amount of funds that BL&DCF will be obligated to distribute.

For your information, I have attached a list of local organizations that have been assisted by the BL&DCF over the past 17 years, as well as a list of the annual granted amounts made to these organizations. I have not included the \$75,000.00 made available in 2018 by Rio Tinto and distributed by BL&DCF for the benefit of those organizations affected by the wildfires. As you can see, with this years' grants included, BL&DCF has donated over one quarter of a million dollars to projects within the Lakes District.

We have yet to convince a young member to join this board so that vacancy stands. Perhaps a change to the meeting time will have a positive outcome.

Once again, I would like to thank you, the community members that serve as directors on this board. Without your time, input and willingness to make this society function, we would not have been able to financially support and distribute the funds back into this community.

Sincerely,  
Bernice Magee, President,  
Burns Lake & District Community Foundation Society